Executive Director's Report May 2013

Membership

Fiscal Year starting April 1	May 2013	May 2012	YTD FY 2014	YTD FY 2013		
New Members	73	101	186	194		
Lapsed Members	(139)	(147)	(392)	(399)		
Net Gain (Loss)	(66)	(46)	(206)	(205)		
Twelve Month Compar	rison		5/31/2013	5/31/2012	Gain/(Loss) v	s. prior yr.
Regular Members			14,511	15,392	(881)	-5.7%
Family/Youth			863	1,000	(137)	-13.7%
Life			236	236	0	0.0%
Contributory			152	151	1	0.1%
Business			242	257	(15)	-5.8%
Total Members			16,004	17,036	(1,032)	-6.1%
Budget Dues FY	\$94,830		\$189,440			
Actual Dues FY	\$93,021		\$187,254	\$164,946	\$22,308	13.5%
Difference	(\$1,809)		(\$2,186)		vs. budget >	-1.2%

Fiscal year-to-date membership is down 206 (1.3 percent) compared to down 205 (1.2 percent) last year and down 204 (1.1 percent) the preceding year.

Finances – 2014 FY Operating Funds

	Income	Expenses	Net Inc/Exp
Apr'13	148,486	130,816	17,670
May'13	158,238	160,871	(2,633)
YTD ACTUAL	306,724	291,687	15,037
YTD BUDGET	302,293	308,283	(5,990)
YTD VARIANCE	4,431	16,596	21,027

Income for the current year is 1.5 percent over budget, while expenses are less than budget by 5.4 percent. The net actual surplus is \$15,037 (4.9 percent) on the YTD expense budget of \$308,283 before capital and transfers.

Investments – Prior Year Comparison

	VALUE	VALUE	Increase
	5/31/2013	5/31/2012	(Decrease)
Short-Term Investment Funds			
NAWCC Investment Fund	496,284	499,063	(2,779)
Life Membership Fund	42,673	59,593	(16,920)
Library Acquisitions	7,884	13,181	(5,297)
Museum Acquisitions	62,960	56,608	6,352
Symposium Fund	18,022	13,815	4,207
Sub-total Short-Term Funds	627,823	642,260	(14,437)

Long-Term Investment Funds

Heritage Fund	153,315	64,508	88,807
Museum Endowment Fund	380,101	329,597	50,504
Museum & Library Institutional Fund	777,928	682,412	95,516
Library & Research Center Endowment	110,974	95,384	15,590
School Endowment	197,402	173,293	24,109
NAWCC Endowment	2,703	0	2,703
Midwest Scholarship Fund	40,538	34,071	6,467
Pritchard Fund	50,393	42,354	8,039
Sub-total Long-Term Funds	1,713,354	1,421,619	291,735
Total Investment Funds	2,341,177	2,063,879	277,298

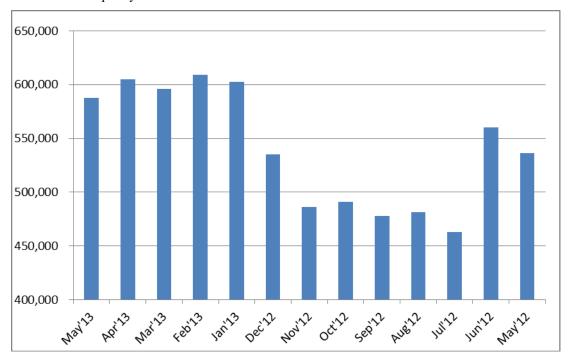
Note – Investment funds are consolidated to minimize expenses and maximize returns. Individual named account balances are calculated. The current values on investments reflect paper gains and losses due to market fluctuations.

At the end of each quarter, a full report of all departments will be prepared. The interim reports provide statistics related to membership, finances and investments.

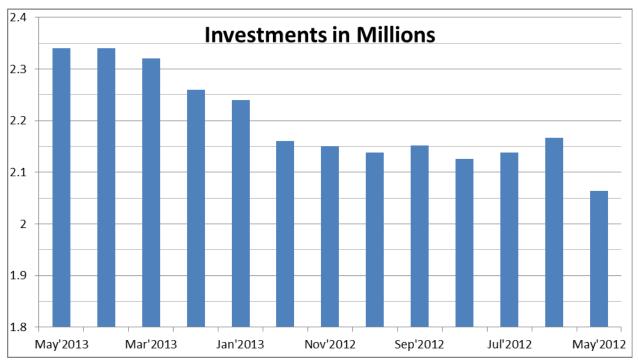
J. Steven Humphrey, Exec. Dir. 6/12/13

Controller's Report for May 2013 Period 2 FY 2014

NAWCC Net Liquidity Reserve Chart



NAWCC Investments Summary



Financial Summary

	May'13	May'13	May'13	YTD	YTD	YTD
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenue	158,238	153,828	4,410	306724	302,293	4,431
Operating Expenses	160,871	169,164	8,293	291687	308,283	16,596
Net Revenue/Expenses	(2,633)	(15,336)	12,703	15,037	(5,990)	21,027
Capital Expenditures						
Museum /Library Investment						
Fund	0	0	0	0	0	0
Heritage Fund	0	0	0	0	0	0
Less Capital Expenditures	0	0	0	0	0	0
Net Capital Expenditures	0	0	0	0	0	0

Our Net Liquidity cash position remains strong; therefore, we did not transfer investment funds into operating cash for May.

Charles J. Auman

Controller

June 10, 2013

National Association of Watch Clock Collectors, Inc. From 5/1/2013 Through 5/31/2013

	Current Month	Current Month		Last Year Current			YTD Budget	Last Year
	Actual	Budget	Variance	Month Actual	YTD Actual	YTD Budget	Variance	Actual
REVENUE								
ADMINISTRATION	1,789	1,805	(16)	1,685	4,180	3,610	570	5,951
MEMBERS SERVICES	95,418	97,240	(1,822)	85,446	191,725	194,010	(2,285)	169,324
COMMUNICATIONS	3,550	990	2,560	2,326	3,734	1,130	2,604	2,391
DEVELOPMENT	1,549	2,200	(651)	2,594	4,923	5,500	(577)	5,381
PUBLISHING SERVICES	20,629	21,050	(421)	24,342	21,113	21,540	(427)	25,527
INFORMATION SERVICES	1,838	1,475	363	315	4,020	2,740	1,280	860
FACILITIES	0	0	0	150	0	0	0	150
MUSEUM	13,051	8,275	4,776	7,067	22,415	18,630	3,785	13,161
EDUCATION	11,328	11,570	(242)	10,881	37,352	37,665	(313)	23,781
LIBRARY SERVICES	2,100	2,100	0	1,874	4,743	4,680	63	3,879
MUSEUM STORE	2,897	3,635	(738)	4,548	4,897	5,812	(915)	7,085
SCHOOL	588	588	0	17,657	1,172	1,176	(4)	46,306
BOARD/COMMITTEES	0	0	0	200	0	0	0	200
FIELD SC WORKSHOPS	3,000	2,400	600	2,100	5,450	4,800	650	9,300
REAL ESTATE HOLDING	500	500	0	950	1,000	1,000	0	2,250
Total REVENUE	158,238	153,828	4,410	162,135	306,724	302,293	4,431	315,546
EXPENSES								
ADMINISTRATION	21,796	23,275	1,479	22,777	43,359	45,510	2,151	44,540
MEMBERS SERVICES	15,232	15,985	753	15,264	29,475	30,570	1,095	29,456
COMMUNICATIONS	5,585	5,650	65	5,460	10,293	10,880	587	10,526
DEVELOPMENT	2,956	3,316	360	3,061	5,409	5,822	413	5,488
PUBLISHING SERVICES	47,690	51,270	3,580	49,771	62,461	66,470	4,009	64,122
INFORMATION SERVICES	11,243	12,010	767	13,070	22,367	23,440	1,073	22,463
FACILITIES	16,415	16,800	385	17,308	28,969	33,970	5,001	33,488
MUSEUM	14,854	15,170	316	13,445	28,614	29,370	756	27,611
EDUCATION	9,504	10,155	651	9,115	28,710	30,320	1,610	17,541
LIBRARY SERVICES	9,050	8,630	(420)	8,089	18,295	17,735	(560)	16,860
MUSEUM STORE	3,056	3,483	427	3,297	6,146	6,516	370	6,357
SCHOOL	93	520	427	26,986	819	980	161	49,149
BOARD/COMMITTEES	1,534	1,000	(534)	1,354	2,593	2,510	(83)	2,158
FIELD SC WORKSHOPS	1,831	1,760	(71)	1,683	3,776	3,710	(66)	7,489
REAL ESTATE HOLDING	32	140	108	829	402	480	78	1,627
Total EXPENSES	160,871	169,164	8,293	191,509	291,687	308,283	16,596	338,875
NET REVENUE OVER/UNDER EXPENSE	(2,633)	(15,336)	12,703	(29,375)	15,037	(5,990)	21,027	(23,329)
CAPITAL EXPENDITURE								
HERITAGE FUND	0	0	0	0	0	0	0	0
LESS: EXPENDITURES	_	_	_	_	-	_	_	(
FACILITIES NET CAPITAL EXPENDITURES	0		0	0	0	0	0	(2,817) (2,817)
INET CAPITAL EXPENDITURES		0	0	U	0	U	0	(2,017)

(III IIIIole Italinders)								
	Current Month	Current Month		Last Year Current			YTD Budget	Last Year
	Actual	Budget	Variance	Month Actual	YTD Actual	YTD Budget	Variance	Actual
REVENUE								
ADMINISTRATION	(1,242)	568	(1,810)	31,616	862	976	(114)	51,825
COMMUNICATIONS	250	250	0	0	550	500	50	0
DEVELOPMENT	250	0	250	0	750	0	750	0
PUBLISHING SERVICES	0	0	0	0	0	0	0	4,976
INFORMATION SERVICES	0	0	0	0	0	0	0	3,540
FACILITIES	0	0	0	0	2,234	2,200	34	0
MUSEUM	3,928	300	3,628	819	9,116	5,500	3,616	1,757
LIBRARY SERVICES	1,465	1,100	365	1,450	1,863	2,000	(137)	4,560
BOARD/COMMITTEES	51	40	11	1,000	100	80	20	1,048
Total REVENUE	4,702	2,258	2,444	34,885	15,475	11,256	4,219	67,706
EXPENSES								
ADMINISTRATION	0	0	0	1	391	320	(71)	115
COMMUNICATIONS	0	250	250	0	672	500	(172)	0
DEVELOPMENT	13,656	14,400	744	0	24,543	25,400	858	0
PUBLISHING SERVICES	0	0	0	0	12	0	(12)	4,192
FACILITIES	2,133	0	(2,133)	0	2,133	0	(2,133)	0
MUSEUM	1,043	1,950	907	3,243	4,055	3,280	(775)	6,050
EDUCATION	100	0	(100)	0	100	0	(100)	0
LIBRARY SERVICES	1,012	1,600	588	1,619	1,252	1,800	548	1,650
Total EXPENSES	17,944	18,200	256	4,863	33,158	31,300	(1,858)	12,007
NET REVENUE OVER/UNDER EXPENSI	(13,242)	(15,942)	2,700	30,022	(17,683)	(20,044)	2,361	55,699
CARLTAL EVENINITUE								_
CAPITAL EXPENDITURE HERITAGE FUND	0	0	0	9,300	0	0	0	9,300
TEMP RESTRICTED DONATION			0	9,300	0	0	0	1,943
GIFT IN KIND	0	-	0	0	0	0	0	3,500
LESS: EXPENDITURES	· ·	· ·	Ü	· ·	· ·	Ü	· ·	0,000
INFORMATION SERVICES	0	0	0	0	0	0	0	(3,500)
MUSEUM	0	0	0	0	0	0	0	(1,943)
FACILITIES	0		0	(9,300)	0	0	0	(47,320)
NET CAPITAL EXPENDITURES	0	0	0	0	0	0	0	(38,020)

03 - Endowments (In Whole Numbers)

	Current Month	Current Month		Last Year Current			YTD Budget	Last Year
	Actual	Budget	Variance	Month Actual	YTD Actual	YTD Budget	Variance	Actual
REVENUE								
ADMINISTRATION	(14)	0	(14)	0	10	0	10	0
MUSEUM	0	0	0	0	0	0	0	1
LIBRARY SERVICES	0	0	0	50	0	0	0	50
Total REVENUE	(14)	0	(14)	50	10	0	10	51
NET REVENUE OVER/UNDER EXPENSE	(14)	0	(14)	50	10	0	10	51

DONATIONS/GRANTS/ENDOWMENTS - FY'13

	Association	Museum	Library	School	Total	Association	Museum	Library	School	Total	1	Monthly	Year-to-date
Month	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Restricted	Restricted	Restricted	Restricted	Restricted	Endowments	Total	Total
Apr'13	5,659.00	278.00	620.00	8.00	6,565.00	3,034.00	10.00			3,044.00		9,609.00	9,609.00
May'13	3,907.00	340.59	121.00		4,368.59	500.00	8,750.00	500.00		9,750.00		14,118.59	23,727.59
Jun'13					0.00					0.00		0.00	23,727.59
Jul'13					0.00					0.00		0.00	23,727.59
Aug'13					0.00					0.00		0.00	23,727.59
Sep'13					0.00					0.00		0.00	23,727.59
Oct'13					0.00					0.00		0.00	23,727.59
Nov'13					0.00					0.00		0.00	23,727.59
Dec'13					0.00					0.00		0.00	23,727.59
Jan'14*					0.00					0.00		0.00	23,727.59
Feb'14					0.00					0.00		0.00	23,727.59
Mar'14					0.00					0.00		0.00	23,727.59
Total FY'13	9,566.00	618.59	741.00	8.00	10,933.59	3,534.00	8,760.00	500.00	0.00	12,794.00	0.00	23,727.59	i
Total FY'13	94,486.24	29,801.50	9,943.85	210.00	134,441.59	186,119.77	8,703.30	4,929.63	0.00	199,752.70	6,042.90	340,237.19	
Total FY'12	86,525.34	8,687.07	5,332.82	22,870.60	123,415.83	147,240.68	29,601.00	8,505.00	2,155.00	187,501.68	37,978.27	348,895.78	
Total FY'11	73,168.50	10,052.00	5,383.17	2,470.00	91,073.67	46,846.00	10,224.57	4,018.45	875.00	61,964.02	9,740.00	162,777.69	
Total FY'10	91,259.72	19,030.50	10,323.94	3,321.60	123,935.76	18,050.71	16,915.00	11,041.46	350.00	46,357.17	22,709.00	193,001.93	
Total FY'09	66,230.11	5,497.08	5,387.11	2,803.49	79,917.79	8,073.93	13,440.00	6,109.22	3,104.88	30,728.03	159,418.00	270,063.82	
Total FY'08	79,960.77	13,982.85	5,809.25	4,569.50	104,322.37	19,681.63	34,770.00	8,960.00	9,642.53	73,054.16	75,050.00	252,426.53	
Total FY'07	89,645.66	14,558.64	6,730.17	6,161.16	117,095.63	43,925.67	15,050.00	10,455.51	200.00	69,631.18	49,700.00	236,426.81	
Total FY'06	75,828.57	9,846.87	9,464.36	3,536.25	98,676.05	15,273.58	8,207.00	9,546.00	1,250.00	34,276.58	0.00	132,952.63	
Total FY'05	49,727.49	9,321.35	9,807.94	8,519.34	77,376.12	21,475.00	21,632.69	14,015.54	1,100.00	58,223.23	0.00	135,599.35	

^{*}FY Totals EXCLUDE In-Kind & Pledge Payments

TOTAL PLEDGE PAYMENTS

ENDOWMENT/INVESTMENT - Included above

TOTAL END	OOWMENTS	0.00	
GRANTS - I	ncluded above		
May'13	Commonwealth of PA	6,121.00	
TOTAL GRA	ANTS	6,121.00	
PI FDGE na	yments - NOT included ab	ove	
i LLDGL pa	iyinenta - NOT iliciuded ab	046	

0.00

IN-KIND donation	ns (FMV) - NOT included above	
Apr'13	374.18 Craft Committee N/A 9 Watches	
TOTAL GIFT IN K	IIND DONATIONS	374.18

NAWCC INVESTMENT & SPECIAL FUNDS - FY 2014 May 2013

BROKER		Market 03/31/2013	YTD Additions	YTD Withdrawals	YTD Fees	YTD Income Act. Gains/Losses	YTD Market Change	Market 05/31/2013
	RT TERM FUNDS	00/01/2010	7 taditions	vitilalawais	1 003	7tot. Gairio/E033C3	Market Orlange	00/01/2010
MERRILL LYNCH 898-02255	NAWCC RESERVE FUNDS	473,770	16,767	(525)		2,712	3,561	496,284
WERRIEL ETHORT 030 02233	LIFE MEMBERS FUND	44,970	10,707	(2,870)		241	332	42,673
	LIBRARY ACQUISITIONS	7,670	1,368	(1,252)		43	55	7,884
	MUSEUM ACQUISITIONS	64,613	1,500	(2,500)		356	491	62,960
	SYMPOSIUM FUND	17,788		(2,300)		100	134	18,022
TOTAL SHORT TERM FUNDS	STIME OSIGINIT OND	608,811	18,135	(7,147)	0	3,452	4,573	627,823
			·					•
	I INVESTMENT FUNDS				<i>()</i>			
MERRILL LYNCH 898-02256 &02257	NAWCC HERITAGE FUND	152,430			(246)	541	589	153,31
	MUSEUM/LIBRARY FUND	777,663	525	(4,788)	(1,254)	2,757	3,025	777,928
	MUSEUM ENDOWMENT	379,976		(2,088)	(613)	1,347	1,478	380,101
	LIBRARY ENDOWMENT	110,966		(638)	(179)	393	432	110,974
	NAWCC ENDOWMENT (SCHOOL)	197,429		(1,176)	(318)	700	768	197,402
	NAWCC ENDOWMENT `	2,688			(4)	10	10	2,703
	MIDWEST SCHOLARSHIP	40,304			(65)	143	156	40,538
	PRITCHARD FUND	50,102			(81)	178	194	50,393
OTAL LONG TERM INVESTMENT FUN		1,711,558	525	(8,690)	(2,759)	6,069	6,652	1,713,354
	ICTITI ITIONIAI							
SPECIFIC IN	STITUTIONAL							
NAWCC GIFT ANNUITY		214 563		(1 473)		1 052	404	214 546
SPECIFIC IN NAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 TOTAL NAWCC GIFT ANNUITY	NAWCC GIFT ANNUITY	214,563 214,563	0	(1,473) (1,473)	0	1,052 1,052	404 404	214,546 214,546
NAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY		214,563	-	(1,473)		1,052	404	214,546
NAWCC GIFT ANNUITY MERRILL LYNCH 898-02253			18,660		(2,759)			
NAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY		214,563	-	(1,473)		1,052	404	214,546
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 OTAL NAWCC GIFT ANNUITY OTAL NAWCC FUNDS ALLOCATION BY ACCOUNT	NAWCC GIFT ANNUITY	214,563	-	(1,473) (17,310) Minimum	(2,759) Maximum	1,052 10,573 Preferred	404 11,628 Current %	214,546 2,555,723 Total
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 OTAL NAWCC GIFT ANNUITY OTAL NAWCC FUNDS ALLOCATION BY ACCOUNT	NAWCC GIFT ANNUITY Cash/Cash Equivalent	214,563	-	(1,473) (17,310) Minimum 10%	(2,759) Maximum 100%	1,052 10,573 Preferred 20%	404 11,628 Current % 23.9%	214,546 2,555,723 Total 150,193
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 TOTAL NAWCC GIFT ANNUITY TOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT	NAWCC GIFT ANNUITY Cash/Cash Equivalent Fixed Income	214,563	-	(1,473) (17,310) Minimum 10% 0%	(2,759) Maximum 100% 90%	1,052 10,573 Preferred 20% 55%	404 11,628 Current % 23.9% 54.0%	214,546 2,555,723 Total 150,193 339,105
AAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 TOTAL NAWCC GIFT ANNUITY TOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS	NAWCC GIFT ANNUITY Cash/Cash Equivalent	214,563	-	(1,473) (17,310) Minimum 10%	(2,759) Maximum 100%	1,052 10,573 Preferred 20% 55%	404 11,628 Current % 23.9% 54.0% 22.1%	214,546 2,555,723 Total 150,193 339,105 138,526
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS	NAWCC GIFT ANNUITY Cash/Cash Equivalent Fixed Income	214,563	-	(1,473) (17,310) Minimum 10% 0%	(2,759) Maximum 100% 90%	1,052 10,573 Preferred 20% 55%	404 11,628 Current % 23.9% 54.0%	214,546 2,555,723 Total 150,193 339,105 138,526
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 TOTAL NAWCC GIFT ANNUITY TOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS TOTAL SHORT TERM FUNDS	NAWCC GIFT ANNUITY Cash/Cash Equivalent Fixed Income Equities	214,563	-	(1,473) (17,310) Minimum 10% 0% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 TOTAL NAWCC GIFT ANNUITY TOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS TOTAL SHORT TERM FUNDS	NAWCC GIFT ANNUITY Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent	214,563	-	(1,473) (17,310) Minimum 10% 0% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS FOTAL SHORT TERM FUNDS ONG TERM FUNDS	NAWCC GIFT ANNUITY Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent	214,563	-	(1,473) (17,310) Minimum 10% 0% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2% 70.0%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS FOTAL SHORT TERM FUNDS FOTAL LONG TERM FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS FOTAL SHORT TERM FUNDS FOTAL LONG TERM FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income Equities	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2% 70.0% 100.0%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693 1,713,354
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS FOTAL SHORT TERM FUNDS FOTAL LONG TERM FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income Equity Cash/Cash Equivalent	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2% 70.0% 100.0%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693 1,713,354 3,271
AAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 TOTAL NAWCC GIFT ANNUITY TOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS TOTAL SHORT TERM FUNDS ONG TERM FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income Equity Cash/Cash Equivalent Cash/Cash Equivalent Cash/Cash Equivalent Corporate Bonds	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2% 70.0% 100.0% 1.5% 6.9%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693 1,713,354 3,271 14,868
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 TOTAL NAWCC GIFT ANNUITY TOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS TOTAL SHORT TERM FUNDS TOTAL LONG TERM FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income Equity Cash/Cash Equivalent Corporate Bonds Perferred Stocks	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2% 70.0% 100.0% 1.5% 6.9% 43.0%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693 1,713,354 3,271 14,868 92,215
MAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS ALLOCATION BY ACCOUNT SHORT TERM FUNDS FOTAL SHORT TERM FUNDS FOTAL LONG TERM FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income Equity Cash/Cash Equivalent Cash/Cash Equivalent Cash/Cash Equivalent Corporate Bonds	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2% 70.0% 100.0% 1.5% 6.9% 43.0% 15.0%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693 1,713,354 3,271 14,868 92,215 32,268
NAWCC GIFT ANNUITY MERRILL LYNCH 898-02253 FOTAL NAWCC GIFT ANNUITY FOTAL NAWCC FUNDS	Cash/Cash Equivalent Fixed Income Equities Cash/Cash Equivalent Fixed Income Equity Cash/Cash Equivalent Corporate Bonds Perferred Stocks	214,563	-	(1,473) (17,310) Minimum 10% 0% 0% 3% 0%	(2,759) Maximum 100% 90% 50%	1,052 10,573 Preferred 20% 55% 25%	404 11,628 Current % 23.9% 54.0% 22.1% 100.0% 5.8% 24.2% 70.0% 100.0% 1.5% 6.9% 43.0%	214,546 2,555,723 Total 150,193 339,105 138,526 627,823 99,220 415,442 1,198,693 1,713,354 3,271 14,868 92,215

Individual Memberships	May 31	Apr 30	Mar 31	Feb 28
*Regular/Student	14,511	14,556	14,693	14,695
Assoc/Youth	863	881	893	908
Life	236	236	236	236
Total Individual	15,610	15,673	15,822	15,839

Contributory Memberships

Brass	95	94	94	96
Silver	38	37	37	37
Gold	13	13	11	11
Platinum	5	4	4	3
Ruby	1	1	1	1
Total Contributory	152	149	147	148

Business Memberships

Total Business	242	248	241	242
Ruby	1	2	2	2
Gold	3	3	3	3
Silver	5	5	5	5
Regular	233	238	231	232

Total Membership	16,004	16,070	16,210	16,229
Gain/Loss	-66	-140	-19	-110

^{*}Regular with Online Only Publications and Students – 1897

Total New & Reinstated Members

								Phone Dues	Highest
	May	(Apr)	Mail /	Phone	/ Web	/ Reg /	ComNet	Renewals	Member #
New	73	113	15	13	42	3	0	80	177,117
Rei	120	98	41	56	20	3	0		
Total	193	211	56	69	62	6	0		

Suspended Members	Total	Paid-to-Date	Net	
Jun 1 (May 31 expiration)	330			
May 1 (Apr 30 expiration)	350	68	282	

Dropped Due to Non-Payment 6/1/13

Mar 31 expiration 308

Total Dropped Due to:

Deaths 11 Resignations 9 0 Ins Funds/Other

FY / YTD Totals - 4/1 to 5/31

	New Members	Retention	Member Net
2013 / 2014	186	-392	-206
2012 / 2013	194	-399	-205
2011 / 2012	183	-387	-204
2010 / 2011	186	-496	-310

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